GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Subscription by Sri.L.Lakshmi Narayana, Additional Secretary to Government (Retired.), Law Department – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

Law (E.I) Department

G.O.RT.No. 7 **Dated: 07-01-2019**

Read the following:-

1.G.O.Ms.No.156, Finance (Admn.II) Dept., Dated:28-09-2018.
2.From Sri.L.Lakshmi Narayana, Additional Secretary to Government Retired.), Law Department, *Dated: 05-10-2018.*

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs. 61,041/- (Rupees Sixty One thousand forty one only) towards saving fund and Interest under Group Insurance Scheme to Sri.L.Lakshmi Narayana, Additional Secretary to Government (Retired.), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1984 to October, 1993, Rs.20/- per month from November, 1993 to October, 1994, Rs.60/- per month from November, 1994 to October, 2006 Rs.120/- per month from November, 2006 to April, 2018 Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme 001-Insurance Fund 002-Saving Fund and Interest."

3. The Law (Claims) Department is requested to draw and credit the amount to Sri.L.Lakshmi Narayana, Additional Secretary to Government (Retired.), Law Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

To
Sri.L.Lakshmi Narayana,
Additional Secretary to Government (Retd.), Law Department.
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount (Rs.)	Insurance Fund (Rs.)	Saving fund (Rs.)
01.Nov.1984	31 Oct.1993	10	1	10	D	108	1,080	337	743
01.Nov.1993	31 Oct.1994	10	2	20	C	12	240	75	165
01.Nov.1994	31 Oct.2006	15	4	60	B	144	8,640	2,592	6,048
01.Nov.2006	30.April.2018	15	8	120	A	138	16,560	4,968	11,592
Total							**26,520**	**7,972**	**18,548**

Calculation of Saving Fund with interest:

Employee Death in April-2018- Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1984 to Oct.1993 Rs.10 per month (1unit)	1 unit form Nov.1984 up to April-2018 =1x21842.71	1	21,842.71
From Nov.1993 to Oct.1994 Rs.20 per month (2 unit)	1 unit form Nov.1993 up to April-2018 =1x10,379.86	1	10,379.86
From Nov.1994 to Oct.2006 Rs.60 per month (4 unit)	2 unit form Nov.1994 up to April-2018 =2x9599.33	2	19,198.66
From Nov.2012 to Jun.2018 Rs.120 per month (8 unit)	4 unit form Nov.2006 up to April-2018 =4x2405.04	4	9,620.16
Total No of GIS Units and net GIS Benefit to the employee up to 30.04.2018		8	61,041.39
		Rounded to	**61,041.00**

Saving Fund	**Interest**	**Total**
18,548.00	**42,493.00**	**61,041.00**

Total Amount Payable: **61,041.00**

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER